



MEMORANDUM



TO: Interested Parties
FROM: A. Robert Kucab, Executive Director
DATE: October 18, 2016
SUBJECT: Notice of Funds Available under the Essential Single-Family Rehabilitation Loan Pool

A self-supporting public agency

I am pleased to announce that the North Carolina Housing Finance Agency (the Agency) proposes to make a total of eight million dollars available to eligible organizations for the rehabilitation of owner-occupied homes in selected counties under the 2017 cycle of the Essential Single-Family Rehabilitation Loan Pool (ESFRLP).

A. Robert Kucab
Executive Director

Under the 2017 cycle (ESFRLP17), funds will be made available to serve homeowners in the following counties: Alleghany, Anson, Avery, Brunswick, Caldwell, Chowan, Clay, Craven, Davidson, Guilford, Henderson, Hertford, Johnston, Lincoln, Macon, McDowell, Mecklenburg, Moore, Nash, Northampton, Onslow, Orange, Pamlico, Perquimans, Person, Pitt, Rowan, Sampson, Scotland, Stanly, Vance, Washington and Yancey.

PO Box 28066
Raleigh, NC
27611-8066

ESFRLP funds may not be used to assist households residing within the large CDBG Entitlement cities of Charlotte, Durham, Greensboro, Raleigh and Winston-Salem. Only applications proposing to serve an entire county, excluding the five cities listed above, will be considered for funding.

3508 Bush Street
Raleigh, NC
27609-7509

It is the Agency's intent to serve thirty-three to thirty-four counties each year, on a three-year rotating basis (contingent on the continuing availability of HOME program funds). Successful applicants (one per county) will be awarded a set-aside of \$175,000 for the rehabilitation of eligible units, with the option of receiving additional funds on a first-come, first-served basis.

TEL. 919-877-5700
FAX. 919-877-5701
www.nchfa.com

The focus of the program is on financially feasible, essential rehabilitation. ESFRLP funds are targeted to owner-occupied units. Homes must be occupied by households with elderly, disabled and/or Veteran fulltime household members or a child six years old or younger with lead hazards. Household incomes must be below 80% of the area median income. Nonprofit organizations, local governments and regional councils of government are eligible to apply for ESFRLP funding. Applicants must show that they have capacity to manage the program. If two or more eligible entities apply to serve a given county, organizational capacity and experience with housing rehabilitation assistance will be deciding factors.

Potential applicants are encouraged to register for the ESFRLP17 Application Guideline Webinar which will be hosted on Tuesday, November 1, 2016 from 1 - 3 PM. Only entities proposing to serve counties listed above will be considered for funding. You can register for the ESFRLP17 Application Guideline Webinar on the Agency's website at www.nchfa.com under the Essential Single-Family Rehabilitation Loan Pool section.

Application forms and guidelines will be available on the Agency's website at www.nchfa.com after October 18, 2016. Completed applications must be received by the Agency by 5:00 P.M. December 9, 2016. For more information about the ESFRLP, please call Mike Handley, 919-877-5627, Chuck Dopler, 919-981-5008, Donna Coleman, 919-981-5006 or Dan McFarland, 919-875-3753.

A. Robert Kucab, Executive Director